

Message Text

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46

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 TRSE-00 COME-00 FRB-02

NSC-07 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /051 W

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R 120804Z MAR 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 534

INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE TOKYO 3257

STATE PLEASE PASS EXIMBANK

HONG KONG FOR RAND

E.O. 11652: NA

TAGS: EGEN

SUBJ: CFF USE IN JAPAN

REF: STATE 44704

SUMMARY: EMBASSY ACTIVITY, MOF VIEWS ON EXIMBANK'S CFF PROGRAM. END SUMMARY.

1. EXIMBANK'S PROMPT, POSITIVE RESPONSE CONTAINED REFTEL TO EMBASSY'S REQUEST MUCH APPRECIATED.

2. WITH COOPERATION AND SUPPORT OF U.S. CONGEN OSAKA, COMATT MET WITH OVER FIFTY CFF BANKERS IN OSAKA, NAGOYA DURING SERIES OF THREE SEMINARS MARCH 7-8. ATTENDEES INCLUDED VIRTUALLY ENTIRE COMMUNITY INTERNATIONALLY ORIENTED CFF BRANCHES KANSAI, CHUBU AREAS. LETTER FOLLOWS.

3. COMATT, FINATT MET MARCH 11 WITH MR. FUJIOKA, DEPUTY DIRECTOR, INTERNATIONAL FINANCE BUREAU, MOF, DISCUSSED MOF'S CURRENT POLICY TOWARD EXIM LOANS TO JAPAN, INCLUDING CFF PROGRAM (SEE SEPTTEL). COMATT REVIEWED PROGRESS CFF PROGRAM JAPAN, EXPRESSED HOPE OF LIMITED OFFICIAL USE

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MORE LIBERAL MOF APPROVAL POLICY TOWARD CFF USE. NOTED SOME

CONFUSION AMONG JAPANESE BANKERS RE DEFINITION OF "SMALL AND MEDIUM-SIZED JAPANESE FIRMS" ELIGIBLE TO USE CFF. MOF REPLIED THAT ITS MAIN CONCERN IS THAT OBVIOUSLY LARGE FIRMS NOT USE CFF, ALTHOUGH PRECISE DEFINITIONS NOT DEVELOPED.

4. COMATT NOTED MOF LIMITATION RE TYPES OF GOODS CFF CAN COVER IN JAPAN, I.E., ONLY CAPITAL GOODS. POINTED OUT THAT CFF USED IN OTHER COUNTRIES FOR MUCH WIDER RANGE OF U.S. EXPORTS, INCLUDING CONSUMER GOODS, RAW MATERIALS. MOF AGREED REVIEW ITS POLICY RE TWO ABOVE CFF POINTS.

5. MOF CONFIRMED EMBOFF'S UNDERSTANDING THAT MOF IS NOT CONCERNED ABOUT SIZE OF A GIVEN CFF TRANSACTION, PROVIDED WITHIN LIMITS OF CFF BANK'S LINE OF CREDIT.
SHOESMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, PROGRAMS (PROJECTS), EXPORT CREDIT GUARANTEES, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TOKYO03257
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Subject: CFF USE IN JAPAN
TAGS: EGEN, JA, XMB, CFF
To: STATE
Type: TE
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